



IN THE COMPETITION
APPEAL TRIBUNAL

Case: 1336/7/7/19

BETWEEN:

MR PHILLIP EVANS

Proposed Class Representative

-and-

- (1) BARCLAYS BANK PLC**
- (2) BARCLAYS CAPITAL INC.**
- (3) BARCLAYS PLC**
- (4) BARCLAYS EXECUTION SERVICES LIMITED**
- (5) CITIBANK, N.A.**
- (6) CITIGROUP INC.**
- (7) MUFG BANK, LTD**
- (8) MITSUBISHI UFJ FINANCIAL GROUP, INC.**
- (9) J.P. MORGAN EUROPE LIMITED**
- (10) J.P. MORGAN LIMITED**
- (11) JP MORGAN CHASE BANK, N.A.**
- (12) JPMORGAN CHASE & CO**
- (13) NATWEST MARKETS PLC**
- (14) NATWEST GROUP PLC**
- (15) UBS AG**
- (16) HSBC HOLDINGS PLC**
- (17) HSBC BANK PLC**
- (18) UBS GROUP AG (AS SUCCESSOR TO CREDIT SUISSE GROUP AG)**
- (19) CREDIT SUISSE AG**
- (20) CREDIT SUISSE SECURITIES (EUROPE) LIMITED**

Proposed Defendants

CONSENT ORDER

UPON the adoption of the decisions in Case AT.40135 by the European Commission on 2 December 2021 relating to proceedings under Article 101 of the Treaty on the Functioning of the European Union and Article 53 of the EEA Agreement following the conclusion of the European Commission’s investigation into the foreign exchange spot trading market and, in particular, conduct that took place in a chatroom called “Sterling Lads” (the “**Decisions**”)

AND UPON the Decisions being part of a hybrid procedure such that (i) the Decision as addressed to the First, Second, Third, Fourth, Thirteenth, Fourteenth and Fifteenth Proposed Defendants, HSBC Holdings plc and HSBC Bank plc was adopted following the settlement procedure, and (ii) the Decision as addressed to Credit Suisse Group AG, Credit Suisse Securities (Europe) Limited and Credit Suisse AG was adopted following the ordinary procedure (the “**Ordinary Decision**”)

AND UPON the Eighteenth, Nineteenth and Twentieth Proposed Defendants agreeing in correspondence to disclose in these proceedings a version of the Ordinary Decision with redactions relating to Credit Suisse Group AG, Credit Suisse Securities (Europe) Limited and Credit Suisse AG removed (the “**Less Redacted Ordinary Decision**”) on the condition that it be designated in its entirety as Outer Confidentiality Ring Information pursuant to the Confidentiality Ring Order in these proceedings dated 12 April 2024 (the “**Confidentiality Ring Order**”)

AND UPON the Eighteenth, Nineteenth and Twentieth Proposed Defendants requesting confirmation from the European Commission that the Less Redacted Ordinary Decision may be disclosed to Mr Evans, and the European Commission providing such confirmation

IT IS ORDERED BY CONSENT that:

1. The Eighteenth, Nineteenth and Twentieth Proposed Defendants shall disclose and provide simultaneous inspection of the Less Redacted Ordinary Decision to Mr Evans, within three working days upon receipt of a sealed version of this order.
2. The Less Redacted Ordinary Decision shall be designated as Outer Confidentiality Ring Information in accordance with the Confidentiality Ring Order.
3. There shall be no order as to costs.

The Honourable Mr Justice Roth
Chair of the Competition Appeal Tribunal

Made: 10 September 2024
Drawn: 10 September 2024