



**IN THE COMPETITION
APPEAL TRIBUNAL**

Case No: **1391/5/7/21 (T)**

BETWEEN:

GRANDVISION N.V. AND OTHERS

Claimants

- v -

**(1) VISA EUROPE LIMITED
(2) VISA EUROPE SERVICES LLC
(3) VISA UK LIMITED
(4) VISA INCORPORATED**

Defendants

CONSENT ORDER

UPON the transfer Order of Chief Master Marsh dated 9 March 2021 transferring the Claimants' claim (Case No. 1391/5/7/21 (T)) (the "**Claim**") to the Competition Appeal Tribunal

AND HAVING REGARD TO (i) the views expressed by the President of the Competition Appeal Tribunal at the Case Management Conference on 1-2 March 2022 (the "**Merchant Interchange Proceedings**"); (ii) The Tribunal's Order of 16 March 2022; (iii) the Tribunal's Ruling of 16 March 2022 ([2022] CAT 14); (iv) paragraph 1(b) of the Tribunal's Order of 7 March 2023 ordering by consent all further proceedings in this Claim shall be stayed until 16 March 2024; and (v) paragraph 1(b) of the Tribunal's Order of 15 March 2024 ordering by consent all further proceedings in this Claim shall be stayed until 17 March 2025.

AND HAVING REGARD TO Rules 53(2)(k) and 106(1) of the Competition Appeal Tribunal Rules 2015

AND UPON the Defendants' reserving their position that this Claim should be withdrawn

AND UPON the parties having jointly agreed to the terms of this Order

BY CONSENT IT IS ORDERED THAT:

1. All further proceedings in this Claim be stayed until the earlier of:
 - (a) 28 days after either party serves written notice to terminate the stay of the proceedings in the Claim; or
 - (b) 18 September 2026.
2. Notwithstanding that stay, (i) the Claimants agree to be bound by the outcome of the Merchant Interchange Proceedings (including any appeals) and (ii) the Defendants may apply for disclosure and information from the Claimants, and the stay shall not apply for such purpose.
3. Any notice in accordance with paragraph 1(a) of this Order shall be by email to each party required to receive the notice at its addresses as set out below:
 - a. on the Claimants, to bhollway@scott-scott.com, cmansfield@scott-scott.com, abernstein@scott-scott.com, and SSUinterchange@scott-scott.com,
 - b. on the Defendants, to Linklaters_Interchange@linklaters.com, with tom.cassels@linklaters.com and sarina.williams@linklaters.com in copy,or to any alternative address that is notified to the other party in writing.
4. Any notice shall be effective and deemed to have been received on the date of sending the email, provided it is in accordance with paragraph 3 above.
5. Costs in the case.

The Hon Mr Justice Michael Green
Chair of the Competition Appeal Tribunal

Made: 14 March 2025
Drawn: 14 March 2025